

BAJAJ

Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone audited financial results for the quarter and year ended 31 March 2018

(₹ In Crore)

	Particulars	Quarter ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue					
	(a) Revenue from operations	219.92	316.11	178.82	1,469.68	880.49
	(b) Other income	1.07	1.03	1.05	4.74	7.94
	Total revenue	220.99	317.14	179.87	1,474.42	888.43
2	Expenses					
	(a) Employee benefits expense	6.23	5.98	5.21	24.18	18.80
	(b) Depreciation and amortisation expense	1.32	1.30	1.33	5.23	5.26
	(c) Other expenses (See note 2)	11.90	11.96	12.97	40.71	191.88
	Total expenses	19.45	19.24	19.51	70.12	215.94
3	Profit before tax (1-2)	201.54	297.90	160.36	1,404.30	672.49
4	Tax expense					
	Current tax	43.30	63.20	32.23	183.00	163.00
	Less : MAT credit entitlement	8.75	34.30	2.15	58.05	28.92
	Net current tax	34.55	28.90	30.08	124.95	134.08
	MAT credit entitlement, earlier provided, now reversed	(33.50)	-	-	(33.50)	-
	Deferred tax	(1.41)	0.47	0.24	(0.70)	0.23
	Total tax expense	(0.36)	29.37	30.32	90.75	134.31
5	Profit after tax (3-4)	201.90	268.53	130.04	1,313.55	538.18
6	Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
7	Reserves excluding revaluation reserves				8,105.15	7,224.94
8	Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	18.1	24.1	11.7	118.0	48.4

Notes:

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2018 -

(₹ In Crore)

	Particulars	As at	As at
		31.03.2018	31.03.2017
		(Audited)	(Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	8,105.15	7,224.94
	Sub-total - Shareholders' funds	8,216.44	7,336.23
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	5.69	6.39
	(b) Other long-term liabilities	19.97	25.73
	(c) Long-term provisions	3.81	2.59
	Sub-total - Non-current liabilities	29.47	34.71
3	Current liabilities		
	(a) Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.48	0.70
	(b) Other current liabilities	30.00	17.38
	(c) Short-term provisions	13.34	13.25
	Sub-total - Current liabilities	43.82	31.33
	Total - Equity and liabilities	8,289.73	7,402.27
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	Property, plant and equipment	6.36	6.52
	Lease adjustment account - plant and machinery	17.50	17.50
		23.86	24.02
	(b) Non-current investments	6,960.91	5,282.58
	(c) Long-term loans and advances	249.55	179.07
	Sub-total - Non-current assets	7,234.32	5,485.67
2	Current assets		
	(a) Current investments	781.90	1,807.90
	(b) Cash and bank balances	81.14	5.83
	(c) Short-term loans and advances	24.79	0.05
	(d) Other current assets	167.58	102.82
	Sub-total - Current assets	1,055.41	1,916.60
	Total - Assets	8,289.73	7,402.27

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Business support service charges	2.44	4.61	3.49	16.15	13.88
Provision for diminution in investments	-	-	-	-	160.00
Subscription and membership expenses	(0.14)	1.65	0.01	1.51	1.42
CSR expenditure	3.48	3.36	6.97	9.15	7.53

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. Directors recommend a dividend of ₹ 40 per share (400%) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 18 May 2018.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Date : 18 May 2018

Rahul Bajaj

Chairman

**Bajaj Holdings & Investment Limited**

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380**Statement of consolidated audited financial results for the quarter and year ended 31 March 2018**

(₹ In Crore)

	Particulars	Quarter ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue					
	(a) Revenue from operations	221.31	317.85	180.34	959.89	842.11
	(b) Other income	1.26	1.04	1.03	4.94	7.97
	Total revenue	222.57	318.89	181.37	964.83	850.08
2	Expenses					
	(a) Cost of raw material and components consumed	0.54	0.58	0.25	1.81	1.10
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	(0.03)	0.23	0.02	(0.17)
	(c) Employee benefits expense	6.70	6.51	5.67	26.15	20.76
	(d) Depreciation and amortisation expense	1.39	1.35	1.36	5.42	5.39
	(e) Other expenses	12.15	12.45	13.27	41.83	192.74
	Total expenses	20.75	20.86	20.78	75.23	219.82
3	Profit before tax (1-2)	201.82	298.03	160.59	889.60	630.26
4	Tax expense					
	Current tax	43.46	63.28	32.30	183.90	163.37
	Less : MAT credit entitlement	8.98	34.30	2.20	58.28	29.00
	Net current tax	34.48	28.98	30.10	125.62	134.37
	MAT credit entitlement, earlier provided, now reversed and others	(33.52)	-	(0.03)	(33.52)	(0.03)
	Deferred tax	(1.41)	0.47	0.24	(0.70)	0.23
	Total tax expense	(0.45)	29.45	30.31	91.40	134.57
5	Profit after tax (3-4)	202.27	268.58	130.28	798.20	495.69
6	Add : Share of profit after tax of associates	598.98	645.83	432.51	2,387.48	1,977.50
7	Net profit for the period after share of profit of associates (5+6)	801.25	914.41	562.79	3,185.68	2,473.19
8	Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
9	Reserves excluding revaluation reserves				21,279.68	17,706.61
10	Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	72.0	82.2	50.6	286.2	222.2

Notes:

1. The consolidated financial results include consolidated results of the following companies:

	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiary	Consolidated as
a.	Bajaj Auto Limited	31.54%	Associate
b.	Bajaj Finserv Limited	39.29%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2018 -

(₹ In Crore)

	Particulars	As at 31.03.2018	As at 31.03.2017
		(Audited)	(Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	21,279.68	17,706.61
	Sub-total - Shareholders' funds	21,390.97	17,817.90
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	5.69	6.39
	(b) Other long-term liabilities	21.71	28.25
	(c) Long-term provisions	3.84	2.59
	Sub-total - Non-current liabilities	31.24	37.23
3	Current liabilities		
	(a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.68	0.81
	(b) Other current liabilities	32.05	19.30
	(c) Short-term provisions	13.53	13.43
	Sub-total - Current liabilities	46.26	33.54
	Total - Equity and liabilities	21,468.47	17,888.67
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	Property, plant and equipment	9.43	8.28
	Lease adjustment account - plant and machinery	17.50	17.50
		26.93	25.78
	(b) Non-current investments	20,091.12	15,713.90
	(c) Long-term loans and advances	253.80	183.08
	(d) Other non-current assets	-	2.08
	Sub-total - Non-current assets	20,371.85	15,924.84
2	Current assets		
	(a) Current investments	817.47	1,846.58
	(b) Inventories	0.29	0.28
	(c) Trade receivables	0.82	0.53
	(d) Cash and bank balances	84.41	12.53
	(e) Short-term loans and advances	25.45	0.47
	(f) Other current assets	168.18	103.44
	Sub-total - Current assets	1,096.62	1,963.83
	Total - Assets	21,468.47	17,888.67

Notes (contd) :

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from operations and other income	220.99	317.14	179.87	1,474.42	888.43
Profit before tax	201.54	297.90	160.36	1,404.30	672.49
Profit after tax	201.90	268.53	130.04	1,313.55	538.18

5. Directors recommend a dividend of ₹ 40 per share (400%) subject to approval of shareholders.
6. Figures for previous year / period have been regrouped wherever necessary.
7. ₹ 1 crore is equal to ₹ 10 million.
8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 18 May 2018.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Date : 18 May 2018

Rahul Bajaj

Chairman

**Bajaj Holdings & Investment Limited**

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Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail ID: investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380**Extract of consolidated audited financial results for the quarter and year ended 31 March 2018**

(₹ In Crore)

Particulars	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
Revenue from operations	221.31	180.34	959.89	842.11
Profit before tax	201.82	160.59	889.60	630.26
Profit after tax, before share of profit of associates	202.27	130.28	798.20	495.69
Net profit for the period after share of profit of associates	801.25	562.79	3,185.68	2,473.19
Paid-up equity share capital	111.29	111.29	111.29	111.29
Reserves (excluding revaluation reserves as shown in the Audited Balance Sheet of previous year)			21,279.68	17,706.61
Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised) (Face value of ₹ 10 each)	72.0	50.6	286.2	222.2

The Company has opted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
Revenue from operations and other income	220.99	179.87	1,474.42	888.43
Profit before tax	201.54	160.36	1,404.30	672.49
Profit after tax	201.90	130.04	1,313.55	538.18

The above information has been extracted from the detailed Quarterly/Annual Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bhil.in

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune

Date : 18 May 2018

Rahul Bajaj
Chairman