

BAJAJ
Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2013

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from operations	505.07	140.01	505.57	645.08	576.42	743.68
2 Expenses						
(a) Employee benefits expense	1.26	1.27	0.66	2.53	1.38	2.69
(b) Depreciation	0.91	0.85	0.32	1.76	0.39	2.10
(c) Other expenses (See note 2)	6.75	2.83	3.79	9.58	5.67	9.90
Total expenses	8.92	4.95	4.77	13.87	7.44	14.69
3 Profit from operations before other income, finance costs and exceptional items (1-2)	496.15	135.06	500.80	631.21	568.98	728.99
4 Other income	3.29	0.14	0.86	3.43	1.04	1.47
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	499.44	135.20	501.66	634.64	570.02	730.46
6 Finance costs	-	-	-	-	-	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	499.44	135.20	501.66	634.64	570.02	730.45
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	499.44	135.20	501.66	634.64	570.02	730.45
10 Tax expense	15.32	24.24	16.02	39.56	32.12	67.12
11 Net Profit from ordinary activities after tax (9-10)	484.12	110.96	485.64	595.08	537.90	663.33
12 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
13 Reserves excluding Revaluation Reserves						5,075.46
14 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	43.5	10.0	43.6	53.5	48.3	59.6

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A Particulars of shareholding						
1 Public shareholding @						
Number of shares	66,588,070	66,588,070	66,587,970	66,588,070	66,587,970	66,588,070
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
Number of shares	44,705,440	44,705,440	44,705,540	44,705,440	44,705,540	44,705,440
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	30.09.2013
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter, since resolved	1

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30 September 2013 -

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A	Equity and liabilities			
1	Shareholders' funds			
	(a) Share capital	111.29	111.29	111.29
	(b) Reserves and surplus	5,670.54	5,275.05	5,075.46
	Sub-total - Shareholders' funds	5,781.83	5,386.34	5,186.75
2	Non-current liabilities			
	(a) Deferred tax liabilities (net)	4.17	5.62	4.05
	(b) Other long term liabilities	24.58	17.50	17.50
	(c) Long-term provisions	0.05	0.04	-
	Sub-total - Non-current liabilities	28.80	23.16	21.55
3	Current liabilities			
	(a) Trade payables	4.31	2.48	0.29
	(b) Other current liabilities	8.56	7.86	8.69
	(c) Short-term provisions	126.99	92.69	417.69
	Sub-total - Current liabilities	139.86	103.03	426.67
	Total - Equity and liabilities	5,950.49	5,512.53	5,634.97
B	Assets			
1	Non-current assets			
	(a) Fixed assets	29.56	29.63	29.47
	(b) Non-current investments	4,541.35	3,786.50	4,028.75
	(c) Long-term loans and advances	325.36	317.00	330.08
	(d) Other non-current assets	190.00	-	200.00
	Sub-total - Non-current assets	5,086.27	4,133.13	4,588.30
2	Current assets			
	(a) Current investments	749.54	1,065.20	899.19
	(b) Cash and bank balances	63.23	258.66	138.96
	(c) Short-term loans and advances	0.89	21.53	3.58
	(d) Other current assets	50.56	34.01	4.94
	Sub-total - Current assets	864.22	1,379.40	1,046.67
	Total - Assets	5,950.49	5,512.53	5,634.97

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Printing charges	(0.02)	0.40	0.09	0.38	0.78	0.76
Rates and taxes	0.12	0.14	2.35	0.26	2.36	2.70
Business support service charges	0.64	0.62	0.65	1.26	1.12	2.33
Provision for diminution in current investments	2.57	0.43	-	3.00	-	-
Brokerage on letting of investment property	2.64	-	-	2.64	-	-

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. Figures for previous year / period have been regrouped wherever necessary.

6. ₹ 1 crore is equal to ₹ 10 million.

7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 16 October 2013 and subjected to a limited review by the statutory auditors.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

RAHUL BAJAJ

Date : 16 October 2013

CHAIRMAN

BAJAJ

Bajaj Holdings & Investment Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2013

(₹ In Crore)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Net Sales and Income from operations	88.40	141.30	90.98	229.70	163.35	336.88
2	Expenses						
	(a) Cost of materials consumed	0.09	0.09	0.21	0.18	0.31	0.73
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	(0.01)	(0.05)	-	(0.11)	(0.07)
	(c) Employee benefits expense	1.57	1.59	1.07	3.16	2.11	4.03
	(d) Depreciation	0.96	0.91	0.37	1.87	0.50	2.34
	(e) Other expenses	6.86	2.93	3.88	9.79	5.88	10.40
	Total expenses	9.49	5.51	5.48	15.00	8.69	17.43
3	Profit from operations before other income, finance costs and exceptional items (1-2)	78.91	135.79	85.50	214.70	154.66	319.45
4	Other Income	3.86	0.14	0.86	4.00	1.04	2.58
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	82.77	135.93	86.36	218.70	155.70	322.03
6	Finance costs	-	-	-	-	-	0.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	82.77	135.93	86.36	218.70	155.70	322.02
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	82.77	135.93	86.36	218.70	155.70	322.02
10	Tax expense	15.48	24.41	16.34	39.89	32.64	68.33
11	Net Profit from ordinary activities after tax (9-10)	67.29	111.52	70.02	178.81	123.06	253.69
12	Add: Share of Profit after tax on Investments in Associates	392.69	331.66	320.49	724.35	616.57	1,602.69
13	Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-	-
14	Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	459.98	443.18	390.51	903.16	739.63	1,856.38
15	Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
16	Reserves excluding Revaluation Reserves						10,233.80
17	Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	41.3	39.8	35.1	81.2	66.5	166.8

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	Particulars of shareholding						
1	Public shareholding @						
	Number of shares	66,588,070	66,588,070	66,587,970	66,588,070	66,587,970	66,588,070
	Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%	59.83%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of shares	44,705,440	44,705,440	44,705,540	44,705,440	44,705,540	44,705,440
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

		Quarter ended
		30.09.2013
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter, since resolved	1

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30 September 2013 -

(₹ In Crore)

	Particulars	As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
		(Unaudited)	(Unaudited)	(Audited)
A	Equity and liabilities			
1	Shareholders' funds			
	(a) Share capital	111.29	111.29	111.29
	(b) Reserves and surplus	11,128.30	9,283.87	10,233.80
	Sub-total - Shareholders' funds	11,239.59	9,395.16	10,345.09
2	Minority Interest	-	-	-
3	Non-current liabilities			
	(a) Deferred tax liabilities (net)	4.17	5.62	4.05
	(b) Other long term liabilities	30.43	24.38	23.87
	(c) Long-term provisions	0.07	0.04	0.02
	Sub-total - Non-current liabilities	34.67	30.04	27.94
4	Current liabilities			
	(a) Trade payables	4.63	3.01	0.52
	(b) Other current liabilities	9.97	9.15	9.96
	(c) Short-term provisions	127.16	92.85	418.30
	Sub-total - Current liabilities	141.76	105.01	428.78
	Total - Equity and liabilities	11,416.02	9,530.21	10,801.81
B	Assets			
1	Non-current assets			
	(a) Fixed assets	31.54	31.59	31.31
	(b) Goodwill on consolidation	505.11	352.72	505.11
	(c) Non-current investments	9,466.82	7,383.83	8,653.01
	(d) Long-term loans and advances	329.84	321.49	334.73
	(e) Other non-current assets	190.01	0.01	200.02
	Sub-total - Non-current assets	10,523.32	8,089.64	9,724.18
2	Current assets			
	(a) Current investments	773.20	1,112.00	919.92
	(b) Inventories	0.14	0.22	0.14
	(c) Trade receivables	0.29	0.46	0.61
	(d) Cash and bank balances	66.07	270.11	146.62
	(e) Short-term loans and advances	1.68	22.23	4.13
	(f) Other current assets	51.32	35.55	6.21
	Sub-total - Current assets	892.70	1,440.57	1,077.63
	Total - Assets	11,416.02	9,530.21	10,801.81

Notes (contd.) :

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Income from operations & other income	508.36	140.15	506.43	648.51	577.46	745.15
Profit before tax	499.44	135.20	501.66	634.64	570.02	730.45
Profit after tax	484.12	110.96	485.64	595.08	537.90	663.33

5. Figures for previous year / period have been regrouped wherever necessary.

6. ₹ 1 crore is equal to ₹ 10 million.

7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 16 October 2013 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

Date : 16 October 2013

**RAHUL BAJAJ
CHAIRMAN**