

BAJAJ

Bajaj Holdings & Investment Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited financial results for the quarter ended 30 June 2012

(₹ In Crore)

	Particulars	Quarter ended		Year ended	
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations	70.85	62.19	77.20	647.93
2	Expenses				
	(a) Employee benefits expense	0.72	(0.43)	0.43	1.07
	(b) Depreciation	0.07	0.06	0.06	0.24
	(c) Other expenses (See note 2)	1.88	2.32	1.55	6.24
	Total expenses	2.67	1.95	2.04	7.55
3	Profit from operations before other income, finance costs and exceptional items (1-2)	68.18	60.24	75.16	640.38
4	Other income	0.18	0.15	0.53	2.44
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	68.36	60.39	75.69	642.82
6	Finance costs	-	-	-	0.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	68.36	60.39	75.69	642.81
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	68.36	60.39	75.69	642.81
10	Tax expense	16.10	17.54	16.87	75.35
11	Net Profit from ordinary activities after tax (9-10)	52.26	42.85	58.82	567.46
12	Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
13	Reserves excluding Revaluation Reserves				4,737.15
14	Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	4.7	3.9	5.3	51.0

	Particulars	Quarter ended		Year ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A	Particulars of shareholding				
1	Public shareholding @				
	Number of shares	66,587,970	66,587,970	68,877,655	66,587,970
	Percentage of shareholding	59.83%	59.83%	61.89%	59.83%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	Number of shares	44,705,540	44,705,540	42,415,855	44,705,540
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	38.11%	40.17%

@ including equity shares represented by GDRs.

		Quarter ended
		30.06.2012
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. Income from operations includes profit on sale of investments (net) ₹ 6.00 crore for current quarter and ₹ 25.39 crore for immediately preceding quarter (corresponding previous year quarter ₹ 9.56 crore and previous year ₹ 85.72 crore).
2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Printing charges	0.69	-	0.48	0.54
Business support service charges	0.47	0.37	0.37	1.46

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. Figures for previous year / period have been regrouped wherever necessary.
6. ₹ 1 crore is equal to ₹ 10 million.
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 18 July 2012 and subjected to a limited review by the statutory auditors.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

RAHUL BAJAJ

Date : 18 July 2012

Chairman

BAJAJ
Bajaj Holdings & Investment Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited financial results for the quarter ended 30 June 2012

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 Net Sales and Income from operations	72.37	63.81	78.52	295.31
2 Expenses				
(a) Cost of materials consumed	0.10	0.18	0.09	0.59
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.06)	0.08	(0.01)	0.06
(c) Employee benefits expense	1.04	0.02	1.45	4.23
(d) Depreciation	0.13	0.12	0.12	0.47
(e) Other expenses	2.00	2.47	1.70	6.73
Total expenses	3.21	2.87	3.35	12.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	69.16	60.94	75.17	283.23
4 Other Income	0.18	3.43	0.53	5.72
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	69.34	64.37	75.70	288.95
6 Finance costs	-	-	-	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	69.34	64.37	75.70	288.94
8 Exceptional item Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	5.71	1.30	14.01
9 Profit from ordinary activities before tax (7-8)	69.34	58.66	74.40	274.93
10 Tax expense	16.30	17.70	17.03	76.46
11 Net Profit from ordinary activities after tax (9-10)	53.04	40.96	57.37	198.47
12 Add: Share of Profit after tax on Investments in Associates	296.08	588.01	272.33	1,480.70
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	349.12	628.97	329.70	1,679.17
15 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
16 Reserves excluding Revaluation Reserves				8,568.73
17 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	31.4	56.5	29.6	150.9

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
A Particulars of shareholding				
1 Public shareholding @				
Number of shares	66,587,970	66,587,970	68,877,655	66,587,970
Percentage of shareholding	59.83%	59.83%	61.89%	59.83%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
Number of shares	44,705,540	44,705,540	42,415,855	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	38.11%	40.17%
@ including equity shares represented by GDRs.				

		Quarter ended
		30.06.2012
B Investor complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.15%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Income from operations & other income*	71.03	62.34	77.73	650.37
Profit before tax	68.36	60.39	75.69	642.81
Profit after tax	52.26	42.85	58.82	567.46

* Income from operations includes profit on sale of investments (net) ₹ 6.00 crore for current quarter and ₹ 25.39 crore for immediately preceding quarter (corresponding previous year quarter ₹ 9.56 crore and previous year ₹ 85.72 crore).

4. Figures for previous year / period have been regrouped wherever necessary.

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