



**Bajaj Holdings & Investment Limited**

CIN : L65100PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : [www.bhil.in](http://www.bhil.in) ; E-mail : [investors@bhil.in](mailto:investors@bhil.in) ; Telephone : +91 20 27472851

**Statement of standalone unaudited financial results for the quarter ended 30 June 2021**

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	<b>Income</b>				
	Interest income	56.87	57.95	60.92	239.41
	Dividend income	12.16	4.25	3.79	40.23
	Rental income	4.83	4.83	4.69	19.10
	Net gain on fair value changes	16.97	13.95	15.03	65.73
	Other investment income	-	-	-	3.00
	Total revenue from operations	90.83	80.98	84.43	367.47
	Other income	12.90	19.96	15.11	63.67
	<b>Total income</b>	<b>103.73</b>	<b>100.94</b>	<b>99.54</b>	<b>431.14</b>
2	<b>Expenses</b>				
	Employee benefits expenses	9.96	8.85	9.21	36.17
	Finance costs - Interest on operating lease liability	0.78	0.94	0.95	3.80
	Depreciation, amortisation and impairment	7.92	7.95	7.91	31.68
	Other expenses	15.21	17.62	10.20	49.58
	<b>Total expenses</b>	<b>33.87</b>	<b>35.36</b>	<b>28.27</b>	<b>121.23</b>
3	<b>Profit before tax (1-2)</b>	<b>69.86</b>	<b>65.58</b>	<b>71.27</b>	<b>309.91</b>
4	<b>Tax expense</b>				
	Current tax	19.54	20.12	29.64	101.25
	Deferred tax	1.46	11.71	(1.50)	10.07
	Total tax expense	21.00	31.83	28.14	111.32
5	<b>Profit after tax (3-4)</b>	<b>48.86</b>	<b>33.75</b>	<b>43.13</b>	<b>198.59</b>
6	<b>Other comprehensive income, net of tax</b>				
	(a) Items that will not be reclassified to profit or loss	471.53	833.08	724.06	3,107.82
	(b) Items that will be reclassified to profit or loss	(6.50)	(53.77)	65.08	17.87
	<b>Total other comprehensive income, net of tax</b>	<b>465.03</b>	<b>779.31</b>	<b>789.14</b>	<b>3,125.69</b>
7	<b>Total comprehensive income (5+6)</b>	<b>513.89</b>	<b>813.06</b>	<b>832.27</b>	<b>3,324.28</b>
8	Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
9	Other equity				13,905.48
10	Basic and diluted earnings per share (₹) (not annualised)	4.4	3.0	3.9	17.8

Notes :

1. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 July 2021 and subjected to a limited review by the statutory auditors.
3. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune

22 July 2021

Sanjiv Bajaj

Managing Director & CEO



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**Statement of consolidated unaudited financial results for the quarter ended 30 June 2021**

(₹ In Crore)

	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	<b>Income</b>				
	Interest income	60.71	61.40	64.02	253.27
	Dividend income	12.16	4.25	3.79	40.23
	Rental income	4.84	4.83	4.69	19.12
	Net gain on fair value changes	17.32	14.42	16.34	68.21
	Other investment income	-	-	-	3.00
	Revenue from contracts with customers - Sale of goods	2.62	7.59	1.41	15.28
	Total revenue from operations	97.65	92.49	90.25	399.11
	Other income	12.99	19.92	15.11	63.96
	<b>Total income</b>	<b>110.64</b>	<b>112.41</b>	<b>105.36</b>	<b>463.07</b>
2	<b>Expenses</b>				
	Employee benefits expenses	12.15	10.89	11.33	44.16
	Finance costs - Interest on operating lease liability	0.78	0.94	0.95	3.80
	Cost of raw materials consumed	3.15	3.83	0.50	8.40
	Changes in inventories of finished goods, work-in-progress	(2.97)	0.79	0.02	(0.28)
	Depreciation, amortisation and impairment	8.42	8.44	8.39	33.61
	Other expenses	16.17	18.90	10.80	53.23
	<b>Total expenses</b>	<b>37.70</b>	<b>43.79</b>	<b>31.99</b>	<b>142.92</b>
3	Share of profits of associates	728.44	913.36	634.90	3,445.59
4	<b>Profit before tax (1-2+3)</b>	<b>801.38</b>	<b>981.98</b>	<b>708.27</b>	<b>3,765.74</b>
5	<b>Tax expense</b>				
	Current tax	20.38	20.15	29.93	101.92
	Deferred tax	1.39	11.47	(1.50)	9.67
	Total tax expense	21.77	31.62	28.43	111.59
6	<b>Profit after tax (4-5)</b>	<b>779.61</b>	<b>950.36</b>	<b>679.84</b>	<b>3,654.15</b>
7	Profit attributable to non-controlling interests	1.05	1.38	0.71	4.32
8	<b>Profit for the period (6-7)</b>	<b>778.56</b>	<b>948.98</b>	<b>679.13</b>	<b>3,649.83</b>
9	<b>Other comprehensive income, net of tax (including share of associates)</b>				
	(a) Items that will not be reclassified to profit or loss	1,869.09	306.49	1,955.57	8,043.75
	(b) Items that will be reclassified to profit or loss	(6.50)	(22.14)	65.08	49.50
	<b>Total other comprehensive income, net of tax</b>	<b>1,862.59</b>	<b>284.35</b>	<b>2,020.65</b>	<b>8,093.25</b>
10	<b>Total comprehensive income (6+9)</b>	<b>2,642.20</b>	<b>1,234.71</b>	<b>2,700.49</b>	<b>11,747.40</b>
11	<b>Profit attributable to:</b>				
	Owners of the company	778.56	948.98	679.13	3,649.83
	Non-controlling interests	1.05	1.38	0.71	4.32
12	<b>Total comprehensive income attributable to:</b>				
	Owners of the company	1,929.77	1,352.67	2,194.30	9,332.81
	Non-controlling interests	712.43	(117.96)	506.19	2,414.59
13	Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
14	Other equity				37,055.67
15	<b>Basic and diluted earnings per share (₹) (not annualised)</b>	<b>70.0</b>	<b>85.3</b>	<b>61.0</b>	<b>327.9</b>

Notes :

1. The consolidated financial results include consolidated results of the following companies:

	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiaries	Consolidated as
a.	Bajaj Auto Limited	35.77%	Associate*
b.	Bajaj Finserv Limited	41.63%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	51%	Subsidiary

\* Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments.

3. The COVID-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the governmental authorities has considerably impacted the business operations of our associate company, including their subsidiaries, which impact these consolidated financial results.

Bajaj Finance Limited (BFL), a subsidiary of Bajaj Finserv Limited an associate company, has continued to make certain estimates and associated assumptions especially for determining the impairment allowance of its financial assets (Loans) on a consolidated basis. During the quarter, BFL offered resolution plan to its customer pursuant to RBI's guideline 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' dated 5 May 2021. As a matter of prudence, BFL has written off potentially unrecoverable loans which were under moratorium comprising of principal outstanding of ₹ 113.11 crore for the quarter ended 30 June 2021, and corresponding interest outstanding (including interest capitalized) of ₹ 29.57 crore, by utilizing the available expected credit loss (ECL) provision including management overlay.

BFL holds a management overlay of ₹ 483 crore as at 30 June 2021.

Given the dynamic and evolving nature of the pandemic, these estimates includes the possible impact of known events till date and are subject to uncertainty caused by resurgence of COVID-19 pandemic and related events.

4. Key standalone financial information is given below:

Particulars	(₹ In Crore)			
	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Total income	103.73	100.94	99.54	431.14
Profit before tax	69.86	65.58	71.27	309.91
Profit after tax	48.86	33.75	43.13	198.59

5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 July 2021 and subjected to a limited review by the statutory auditors.

6. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
22 July 2021

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Managing Director & CEO



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Extract of unaudited consolidated financial results for the quarter ended 30 June 2021

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2021 (Reviewed)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
1	Revenue from operations	97.65	90.25	399.11
2	Profit before tax	801.38	708.27	3,765.74
3	Profit for the period (attributable to owners of the company)	778.56	679.13	3,649.83
4	Total comprehensive income (attributable to owners of the company)	1,929.77	2,194.30	9,332.81
5	Paid-up equity share capital	111.29	111.29	111.29
6	Other equity (as shown in the Balance Sheet of previous year)			37,055.67
7	Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	70.0	61.0	327.9

Key standalone financial information is given below:

(₹ In Crore)

Sr No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2021 (Reviewed)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
1	Total income	103.73	99.54	431.14
2	Profit before tax	69.86	71.27	309.91
3	Profit after tax	48.86	43.13	198.59

Note : The above is an extract of the unaudited financial results for the quarter ended 30 June 2021 which have been reviewed by the Audit Committee, approved by Board of Directors at its meeting held on 22 July 2021, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. [www.bhil.in](http://www.bhil.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

By order of the Board of Directors  
For Bajaj Holdings & Investment Limited

Pune  
22 July 2021

Sanjiv Bajaj  
Managing Director & CEO